

Proposition 2 1/2 Override Analysis:
Estimated Tax Increases resulting from Ballot Questions 1, 2 and 3

QUESTION 1: Shall the Town of Randolph be allowed to assess an additional Five Million Four Hundred and Eighty Thousand Seven Hundred and Thirty-Eight Dollars (**\$5,480,738**) in real estate and personal property taxes for the purposes of operating the **Randolph Public Schools** for the fiscal year beginning July 1, 2008?

QUESTION 2: Shall the Town of Randolph be allowed to assess an additional Four Hundred and Eleven Thousand Three Hundred and Twenty-Two Dollars (**\$411,322**) in real estate and personal property taxes for the purpose of operating the **Randolph Police Department** for the fiscal year beginning July 1, 2008?

QUESTION 3: Shall the Town of Randolph be allowed to assess an additional Two Hundred Thousand Dollars (**\$200,000**) in real estate and personal property taxes for the purposes of operating the **Randolph Fire Department** for the fiscal year beginning July 1, 2008?

Assessed Value	Estimated Tax Increase Question 1: Public Schools (Rate Increase of \$ 1.40/\$1,000)	Estimated Tax Increase Question 2: Police Department (Rate Increase of \$ 0.10/\$1,000)	Estimated Tax Increase Question 3: Fire Department (Rate Increase of \$ 0.05/\$1,000)	Estimated Tax Increase All 3 Questions (Rate Increase of \$ 1.55/\$1,000)
\$150,000.00	\$210.00	\$15.00	\$7.50	\$232.50
\$200,000.00	\$280.00	\$20.00	\$10.00	\$310.00
\$250,000.00	\$350.00	\$25.00	\$12.50	\$387.50
\$300,000.00	\$420.00	\$30.00	\$15.00	\$465.00
\$321,062.00	\$449.49	\$32.11	\$16.05	\$497.65
\$350,000.00	\$490.00	\$35.00	\$17.50	\$542.50
\$400,000.00	\$560.00	\$40.00	\$20.00	\$620.00
\$450,000.00	\$630.00	\$45.00	\$22.50	\$697.50
\$500,000.00	\$700.00	\$50.00	\$25.00	\$775.00

Note: This is an estimate of the effect of the three override questions to be decided on April 1, 2008.

For the purpose of this analysis, the estimated increases assume no valuation or classification changes from FY2008, and include only that portion of a Fiscal Year 2009 tax increase directly attributable to the passage of a Propostion 2 1/2 override.

The estimated increase does not include, and is in addition to, the annual levy increases allowed within the limits of Proposition 2 1/2

\$ 321,062 is the Average Residential Assessed Value for Fiscal Year 2008