

REPORT OF THE BOARD OF ASSESSORS

The Board of Assessors and I would like to thank the Assessing Office staff for their hard work and dedication over the past year. The efforts of the staff allowed us to accomplish each of our goals this year.

In calendar year 2010, the Town of Randolph saw a decrease in residential property values. The average single family home assessment dropped from \$267,000 last year to this year's average of \$252,900 (-5.1377%). The Commercial values decreased 7.6323% and Industrial values decreased 5.4821%.

The Board of Assessors and the Assessors Office staff conducted the Fiscal Year 2011 Triennial Certification on all real estate and personal property in Randolph. On December 8th, 2010 the Board has received final certification of the assessed values from the Massachusetts Commissioner of Revenue.

At the Tax Classification hearing held on December 7th, 2010, the Town Council adopted a tax classification shift of 1.63%. The shift adopted by the Council resulted in a residential tax rate for Fiscal Year 2011 of \$15.47 per thousand dollars of assessed value. The resulting commercial/industrial tax rate for FY2011 is 28.07 per thousand dollars of value.

I have tremendously enjoyed working with everyone over the past year and look forward to a productive New Year.

Respectfully Submitted

Joseph W. Galvam, Chairman
John A. Peppe, Board Member
Ricardo Telemaque, Board Member
Jolanta R. Briffett, Principal Assessor